

TIMOTHY R. WALBRIDGE, CLERK U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF OKLAHOMA

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF OKLAHOMA

IN RE:

FRED CLAXTON and SARAH CLAXTON,

Case No. 99-02397-M Chapter 7

Debtors.

JUDGMENT

THIS MATTER comes before the Court pursuant to the Motion of The Exchange Bank, Skiatook, Oklahoma to Modify the Automatic Stay and for Trustee to Abandon Property filed on July 26, 1999, and the Objection to the Motion filed by Fred Claxton and Sarah Claxton, Debtors. An evidentiary hearing in the matter was held on September 14, 1999. The issues having been duly considered and a decision having been duly rendered, for the reasons set forth in the Memorandum Opinion filed concurrently herewith,

IT IS HEREBY ORDERED that the Motion of the Exchange Bank, Skiatook, Oklahoma to Modify the Automatic Stay and for Trustee to Abandon Property filed on July 26, 1999, be, and the same hereby is, granted.

IT IS FURTHER ORDERED that the Exchange Bank, Skiatook, Oklahoma, is granted relief from the provisions of 11 U.S.C. § 362 with respect to the following real and personal property, towit:

Real Estate:

Tract 14, containing 5 acres; and the West 134.27 feet of Tract 15 containing 2.71 acres of Peaceful Hills Estates, Osage County, Oklahoma. Containing a total of 7.21 acres more or less. The East 20 feet of the above-described property for roa.d[sic] and utility easement;

Personal Property:

Nine (9) Bredford Heifer/Cows;

Business equipment for Sooner Plating, plus leasehold improvements; 1-Tube Polisher, All Office Furniture, 1 Millermatic 250 AMP Mig Welder w/Gun, 1-7" Horizontal Grinder, 1-12 Speed Drill Press, 1-5 H.P. Air Compressor, 1-Polishing Machine & Motor, 1-Idler, 1-Duo-Fast Stapler, 1-Cutting Torch, 3 Rectifies: 1. Ser #2471, 2. Ser#2470, 3. Ser#7293, 1-Air Blower, 10-Electrical Heaters w/control boxes, 12 Nickel Baskets, 1-Polishing Machine, 1-Small Air Compressor, 1-B-Blaster, 1-60' Long Air Host, 1-60'x.10'2x6 Floor Plus Blocks, plus all furniture, fixtures, inventory and equipment owned or hereafter owned or hereafter acquired and not limited to the aforementioned;

1983 Chevrolet pickup truck (VIN: 1GCDC14H2DS140804); and

1984 Buick Rivera (VIN: 1G4AX57Y7EE456666).

IT IS FURTHER ORDERED that this Order shall operate as an abandonment by Scott P.

Kirtley, Trustee herein, of the real and personal property described herein.

Dated this 27th day of September, 1999.

BY THE COURT:

TERRENCE L. MICHAEL, CHIEF JUDGE UNITED STATES BANKRUPTCY COURT

cc:

Scott W. Bradshaw Bruce G. Straub Scott P. Kirtley Katherine Vance

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